

Lake Patagonia Ranch Property Owners Association A

Profit & Loss

January through December 2023

	<u>Jan - Dec 23</u>
Ordinary Income/Expense	
Income	
Annual Assessment	
Prepaid Annual Assessment	20.00
Prepaid Assessment	-20.00
Annual Assessment - Other	3,240.00
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Total Annual Assessment	3,240.00
Donation	50.00
Interest Income	2.09
Transfer Fee	360.00
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Total Income	3,652.09
Gross Profit	3,652.09
Expense	
Annual Meeting	417.44
Bank Fees	15.00
Credit card fees	72.50
Fire Protection	1,000.00
Insurance Expense	654.21
Office and Postage	220.36
Tax	60.00
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Total Expense	2,439.51
Net Ordinary Income	1,212.58
Net Income	<hr/> <hr/> 1,212.58

Lake Patagonia Ranch Property Owners Association A

01/25/24

Balance Sheet

Accrual Basis

As of December 31, 2023

	<u>Dec 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Chase	1,070.15
Chase Business Savings	<u>21,158.65</u>
Total Checking/Savings	22,228.80
Accounts Receivable	
Accounts Receivable	<u>1,041.44</u>
Total Accounts Receivable	<u>1,041.44</u>
Total Current Assets	<u>23,270.24</u>
TOTAL ASSETS	<u>23,270.24</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	20,907.70
Retained Earnings	1,149.96
Net Income	<u>1,212.58</u>
Total Equity	<u>23,270.24</u>
TOTAL LIABILITIES & EQUITY	<u>23,270.24</u>