

Management Report

Lake Patagonia Ranch Property Owners Association - A
For the period ended December 31, 2024



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Profit and Loss

January - December 2024

	Total
INCOME	
Annual Assessment	3,300.00
Interest Income	1.67
Transfer Fee	340.00
Total Income	3,641.67
GROSS PROFIT	
	3,641.67
EXPENSES	
Annual Meeting	369.36
Bank Fees	15.00
Credit card fees	67.80
Office and Postage	189.93
Software	347.52
Tax	60.00
website	15.93
Total Expenses	1,065.54
NET OPERATING INCOME	2,576.13
NET INCOME	\$2,576.13

Balance Sheet

As of December 31, 2024

	Total
ASSETS	
Current Assets	
Bank Accounts	
Chase	4,336.61
Chase Business Savings	20,160.32
Total Bank Accounts	24,496.93
Accounts Receivable	
Accounts Receivable	1,309.44
Total Accounts Receivable	1,309.44
Other Current Assets	
Undeposited Funds	40.00
Total Other Current Assets	40.00
Total Current Assets	25,846.37
TOTAL ASSETS	\$25,846.37
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	20,907.70
Retained Earnings	2,362.54
Net Income	2,576.13
Total Equity	25,846.37
TOTAL LIABILITIES AND EQUITY	\$25,846.37